



## NEWS RELEASE

March 25, 2024

Release 04-2024

### **WESTERN COPPER AND GOLD ANNOUNCES RIO TINTO EXERCISE OF THEIR ANTI DILUTION RIGHT**

VANCOUVER, B.C. Western Copper and Gold Corporation (“Western” or the “Company”) (TSX: WRN; NYSE American: WRN) announces it has completed a private placement with Rio Tinto Canada Inc. (“Rio Tinto”) pursuant to Rio Tinto’s subscription rights as a result of the Company’s recent private placement with the incoming CEO.

Rio Tinto acquired 239,528 common shares of the Company at a price of C\$1.35 per share for proceeds of C\$323,363, allowing Rio Tinto to maintain its interest of approximately 9.7%.

#### **ABOUT WESTERN COPPER AND GOLD CORPORATION**

Western Copper and Gold Corporation is developing the Casino Project, Canada’s premier copper-gold mine in the Yukon Territory and one of the most economic greenfield copper-gold mining projects in the world.

The Company is committed to working collaboratively with our First Nations and local communities to progress the Casino project using internationally recognized responsible mining technologies and practices.

For more information, visit [www.westerncopperandgold.com](http://www.westerncopperandgold.com).

On behalf of the board,

*“Sandeep Singh”*

Sandeep Singh  
Chief Executive Officer  
Western Copper and Gold Corporation

**TSX: WRN**  
**NYSE American: WRN**